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Boulder Innovation Center Metrics Report Points to Entrepreneurial Renaissance

Amidst Economic Uncertainty, BIC Companies are Growing, Hiring

BOULDER, Colo. (May 21, 2009) – The Boulder Innovation Center today released its [Metrics Report for 2008](#), indicating strong economic growth within Boulder’s entrepreneurial ecosystem of scientific research, business mentor and venture capital networks, and the BIC’s industry focus areas of bioscience, renewable/clean-tech, aerospace commercialization, nanotech/optical engineering, IT and natural products.

“Perhaps the most striking BIC performance metric in 2008 was the creation of 68 jobs within our client companies, almost doubling our results from the previous year,” said BIC Executive Director Tim Bour. “Our efforts have helped to support 204 full-time employees up from 87 in 2007, working in client and alumni companies that are now grossing nearly \$20 million in annual revenues.”

In 2008, BIC companies almost doubled their commercial leased space in Boulder, and both the number of BIC clients and number of company inquiries tripled when compared to the prior year. The BIC was instrumental in forming four new start-up companies commercializing technology coming out of the University of Colorado: [3QMatrix](#), [Line Rate Systems](#), [ION Engineering](#), and [Tusaar](#).

“Amidst economic uncertainty, there’s an undercurrent on the rise here in Boulder that’s setting the stage for the next phase of national economic growth,” said Bour. “With cutting-edge research leading to accelerated commercialization at the University of Colorado, and with some of the most experienced business leaders advising the most promising entrepreneurs in the country, the BIC and our sponsors are facilitating community and government support to achieve success in getting new companies off the ground.”

About the Boulder Innovation Center

The Boulder Innovation Center is one of America's premier entrepreneurial support organizations. With its hand-selected team of mentors and advisors, the BIC defines a new model for cost-effective business incubation across key industry sectors holding the most promise for the community, global economies and the environment. Located in one of the most dynamic entrepreneurial ecosystems for early-stage companies – Boulder and the University of Colorado – the BIC blends the resources of business and academia to optimize opportunities for the technologies and companies of the future. For more information, please visit: www.boulderinnovationcenter.com.

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