

January 31, 2008

Ken Morse, Director of MIT's Entrepreneurship Center, Speaks Before an Audience of 200

The Boulder Innovation Center packed a conference room at Faegre & Benson's Boulder offices with over 200 guests on December 14th. Ken Morse spoke about the qualities of a successful start-up. Ken engaged, entertained, and involved the audience by asking for input on the characteristics of an entrepreneur. Guests listened to minute-long elevator pitches by several local start-up companies. The new technology presented ranged from heart valve replacement to text messaging for high school teachers. All of the brave presenters received valuable feedback from Ken and Paul Jerde, the Director of the Deming Center for Entrepreneurship at the Leeds School of Business.

Steve Matous of LC Vision, a BIC client developing chemicals for liquid crystal displays, said, "I want to thank you helping us be one of the presenting companies... In the last few months you (BIC) have done an incredible job of getting us in front of audiences where it makes a difference and setting up many opportunities we could not have otherwise. You and all the staff at BIC do a great job and I hear this in the buzz in the room as well."

Seeking Clean-Tech Volunteers & Sponsors

Producers of the *California Clean Tech Open*, a business plan competition open to students, academics and professionals of all

types, met with BIC staff to discuss conducting a similar competition in the Boulder Area. If you are interested in getting involved, please contact Linda Olsson at:

linda@boulderinnovationcenter.com

New BIC Website

The updated Boulder Innovation Center website has been released, www.BoulderInnovationCenter.com. The site provides information on the services we offer, how to apply for those services, the BIC team, employment opportunities, sponsor opportunities and advisor opportunities. Check back often as we continually update the site.

BIC by the Numbers

The Boulder Innovation Center spent January collecting the numbers that represent our organization, the clients we serve, and Boulder's entrepreneurial community. In 2007, we were in contact with 48 potential clients at various stages in the start-up process.

BIC by the Numbers	2007
Client Revenue (millions)*	\$6.4
Capital Raised (millions)*	\$2.9
Local Jobs Created*	36
Total Client Employment*	80
Active Boulder Area Clients	7
Active CU TTO Cases	10
Real Estate Leased (ft ²)*	42,400

* 2007 and previous client data.

Program Updates

BIC is continually looking for new clients, sponsors and advisors to help build the best possible entrepreneurial community in the Boulder Area. If interested, please contact us at info@boulderinnovationcenter.com

Nanotechnology/Optical/ Engineering Program

The Boulder Innovation Center and the CU Technology Transfer Office are working in close collaboration on commercial feasibility studies of several innovative ideas. Some of the areas that are under investigation include: solutions to chip cooling, optical wire bonding, new liquid crystal technology, and parallel processing.
-Andrew Goldstein, Program Manager

Natural and Organic Program

Recent efforts added Satisfunctional Foods and Altitude Spirits to the ranks of BIC clients. Satisfunctional Foods produces adaptogenic-based beverages designed to provide great taste and enhanced performance whereas Altitude Sprits makes organic vodka.
-Joe Lavelle, Program Manager

Energy & Clean Tech Program

Interest and activity in renewable energy and clean technology continues to explode. Last fall we engaged with our first Boulder Area Business client working on an energy tagging technology that impacts the Smart Grid. We continue an active collaboration with the University of Colorado Energy Initiative, CU Technology Transfer Office, NREL, Colorado Clean Tech Initiative and the Colorado Governor's Energy Office on commercialization of emerging energy related technologies.
-Linda Olsson, Program Manager

Software Program

Please welcome Kevin Devault as the new Software Program Manager. Kevin brings

over two decades of progressive experience managing software sales, marketing, and product development for companies such as Apple Computer, Dell, and others at all levels of development. Recently, the BIC added Syzygic, a group text messaging service, to its portfolio of existing software clients.

-Joe Lavelle & Kevin Devault, Program Managers

Bioscience Program

In December BIC staff and advisors reviewed several new technologies to evaluate their potential for commercialization. Technologies of interest included a process for muscle engraftment, the use of the hind limb of mice as a human model for drug testing and the delivery of medication to site-specific areas of the body through the use of Thiolene Hydrogel. Advisor interest in Thiolene Hydrogel has progressed to discussions about company formation.

-Christopher Rehm, Program Manager

Summary

We have fully staffed all target market segments with Program Managers and as a result we have seen a substantial increase in the number of clients served. We have 17 active clients and will likely go over 20 in the coming months. I continue to be amazed at the quality of the advisors we are able to recruit to the BIC team as volunteers. I want to extend my thanks to our clients, advisors, sponsors and board of directors for their continued support of the Boulder Innovation Center. Thank You!

-Tim Bour, Executive Director