

Boulder Innovation Center

BIC Newsletter November 2007

There has been a lot happening at the BIC offices with the arrival of our new director, Tim Bour. We have three new Stage 2 Clients, expanded the sponsor base, increased our interaction with CU's Technology Transfer Office and piloted an innovative process to dramatically scale the number of clients we can service at any given time. Over the coming months, we will introduce you to our redesigned, more functional website, our improved client application process with streamlined client acceptance criteria, new scalable client engagement process and all of the new faces that are making this happen. We hope you are excited as we are about the changes at the BIC and look forward to sharing them with you in the coming months.

News from stage two clients:

FlexSystems is a Lafayette, CO based company providing innovative paperless data capturing solutions in support of security risk management, facilities management, and plant operations. FlexSystems products can be used as standalone systems or integrated within other security risk management, incident recording or paperless laboratory information management systems (LIMS). FlexSystems products are used by Kaiser Permanente, Raytheon, and many other great companies.

LC Vision designs and manufactures liquid crystal compounds used in laptop and TV displays. They are in the process of raising their second round of capital, first professional investment. BIC has been working with LC Vision getting ready for several investor meetings (Angel Capital Summit, Denver Keritsu Forum and likely the VCIR (Venture Capital in the Rockies). They have a very strong team including Michael Wand (technical lead PhD in organic natural products synthesis from Colorado University in 1982) and Toshihiro Shibata (formerly with Asahi Denko). Michael and Shibata-san hold many patents in the field. Merc Mercure (BIC board member) will be participating in a review meeting with LC Vision in the next month.

Pet Scrubs is a Boulder area company founded to help dog owners find

“peace of mind” by being more proactive in the post-operative recovery period aid the healing process for dogs and their humans. Pet Scrubs are durable, reusable garments that keep pets away from their surgical sites. The garments are uniquely tailored to fit the canine physique and are made of a stretch material that will move with the dog and allow them to rest comfortably. Pet Scrubs is a Fair-Trade and environmentally sustainable company whose products are made with organic cotton in the United States . Pet Scrubs won the Naturally Boulder Pitch slam on 10/26/07 and received a 2 month scholarship from the BIC.

News from Linda Olsson (BIC Energy Program Manager) about the NREL Industry Growth Forum

Our congratulations to Boulder-based Albeo Technologies for winning one of three presentation awards at a recent international investors forum. The National Renewable Energy Laboratory (NREL) recently hosted their 20th Industry Growth Forum in Denver, with over 450 attendees from around the world including start-up companies, venture capitalists, investment bankers, energy executives and government officials. The Forum included a Technology Day with updates on NREL research and opportunities for licensing and partnership (see www.nrel.gov/technologytransfer) and a two-day investment forum. Thirty clean energy companies from 14 states ranging in

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status from start-up to later-stage funding presented their business plans to panels in industry and finance for direct feedback and guidance, with cash awards given to the top three presenters.

Collectively, the companies presenting were seeking over \$331 million in funding with requests ranging from \$1M to \$72M. Solar dominated the technology focus with one-third of the companies presenting, followed by biofuels and battery storage. Wind, geothermal, tidal generation, energy efficiency and fuel cells were also represented. Colorado was well represented with four companies presenting, following only California with five. Boulder area companies selected to present from approximately 150 applicants included Albeo and Porous Power Technologies from Lafayette. Renewable energy is a major focus of many venture capital and investment firms now, as well as a major focus in Colorado with the governor's Clean Energy Initiative. The Boulder Innovation Center has added this as one of our focus areas to help our local companies successfully participate in this rapidly developing market. Linda Olsson is the BIC Program Manager responsible for the work in clean, renewable and sustainable energy. Her background includes 12 years as a consultant with A.T. Kearney and 10 years working in the electrical utility industry and demand-side management programs. BIC is actively recruiting advisors in this area. If you have an interest please contact Linda at linda@boulderinnovationcenter.com

Meet Joe Lavelle, our stage two program manager:

Joe brings over 20 years experience in startup operations management, strategy & operations consulting, and corporate finance. Joe was a co-founder of Moxie Moms (event promotion & member management) and Enthusian Corp (web-

based staffing services), and was a Principal with A.T. Kearney and Price Waterhouse focusing on performance measurement, strategy, and operations improvement. Joe also spent 10 years at Ryder System (transportation & logistics solutions) in financial management and business planning. Joe earned a BS in Finance from Florida State University and an MBA from the University of Miami.

News from bioscience initiative.

Biosciences Program kick-off meeting.

The Boulder Innovation Center hosted our kick-off meeting for the biosciences development program on Thursday the 15th at 3 pm. We have 9 advisors lined up for the program as well as the full support of the Colorado University Technology Transfer office, and will be reviewing cases. The 6 Cases we reviewed are:

- Thiol-ene Hydrogels; Long-Term, Sustained, Drug Delivery
- A non-invasive mouse hind limb force output measuring device - BioServe Space Technologies
- Synthesis of Mixed Sequence Borane Phosphonate DNA
- Engraftment and Survival of Adult Skeletal Muscle Cells
- Detection of DNA Hybridization Using Liquid Crystals
- Glial cells and Neuropathic pain

The goal is to seek out the top cases and then proceed with helping the advisors, the TTO and the scientists develop businesses based around the technology: we are looking forward to helping facilitate some great opportunities for technology development in Biosciences field.

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