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Colorado School of Mines Makes 3 Year Commitment to Boulder Innovation Center

BOULDER, CO. (October 4, 2011) – The Boulder Innovation Center is pleased to announce Colorado School of Mines (Mines) has renewed its commercialization agreement, which extends it for another 3 years. The key goal of the relationship between the Boulder Innovation Center and Mines is to develop commercial pathways for technologies developed by Mines faculty and students.

Bill Scoggins, Mines president, remarked “Mines has always been a dynamic center of research and a leader in engineering education. Our relationship with the Boulder Innovation Center and the Mines Office of Technology Transfer (OTT) facilitates the transfer of that engineering knowledge to the commercial markets where it can impact the world.”

Will Vaughan, Mines OTT director, commented, “Our relationship with the Boulder Innovation Center allows Mines to provide a high level of service to our faculty inventors while enhancing our interaction with the business community. The Boulder Innovation Center has catered to our needs as the premier engineering and applied sciences school in the country.”

The Boulder Innovation Center provides a dedicated program manager to Mines who works closely with the OTT and faculty to understand the key elements of the invention, background and expectations around the process.

“The Boulder Innovation Center is excited to continue working with the fertile ground provided by Mines. Mines’ three year commitment sends a strong signal about their interest and willingness to commercialize faculty developed technologies.” said Tim Bour, executive director, Boulder Innovation Center.

About Colorado School of Mines

Colorado School of Mines is a public research university devoted to engineering and applied science. It has the highest admissions standards of any public university in Colorado and among the highest of any public university in the U.S.

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Boulder Innovation Center

Boulder's Entrepreneurial Hub

Mines has distinguished itself by developing a curriculum and research program geared towards responsible stewardship of the earth and its resources. In addition to strong education and research programs in traditional fields of science and engineering, Mines is one of a very few institutions in the world having broad expertise in resource exploration, extraction, production and utilization. As such, Mines occupies a unique position among the world's institutions of higher education.

Since its founding in 1874, the translation of the school's mission into educational programs has been influenced by the needs of society. Those needs are now focused more clearly than ever before. The world faces a crisis in balancing resource availability with environmental protection and Mines and its programs are central to the solution.

About the Boulder Innovation Center

The Boulder Innovation Center is one of America's premier entrepreneurial support organizations. With its highly specialized team of mentors and advisors, the BIC defines a new model for business incubation across key industry sectors holding the most promise for the community, global economies and the environment. Located in one of the most dynamic entrepreneurial ecosystems for early-stage companies – Boulder, Colorado School of Mines and the University of Colorado – the BIC blends the resources of business and academia to optimize opportunities for the technologies and companies of the future. For more information, please visit: www.boulderinnovationcenter.com.