



FOR IMMEDIATE RELEASE

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**Boulder Innovation Center Deepens BioScience Program with Addition of
New Program Manager**

BOULDER, Co. (9-11-08) – Tim Prodanovich has joined the Boulder Innovation Center (BIC) as the Program Manager for the BIC's BioScience Program.

The Boulder Innovation Center's BioScience Program works closely with the University of Colorado to commercialize promising technology emerging from the University's labs. The BIC assembles groups of domain experts capable of forming a company around a technology and supports the company through its early stages. "Tim Prodanovich is a key asset to our team. He has gone through the University commercialization process before with 3Q Matrix (www.3qmatrix.com) and brings that experience to the BIC's technology commercialization process" remarked Tim Bour, the Executive Director of the Boulder Innovation Center.

Tim Prodanovich has over 25 years of business management experience in technology companies including VP roles at Tyco/Sensormatic, PAR Technology, Nexxion, and most recently as President of Resurgent Health and Medical. Tim has had responsibilities in the functional areas of Operations, Marketing, Sales, Customer Engineering, Finance, Business Development, and General Management. His experience includes two start-up companies as well as companies with revenues of well over \$1Billion. Tim holds a Bachelors degree in Biology, and an MBA from California State University.

About the BIC

The Boulder Innovation Center is a 501 c (6) nonprofit focused on economic development through supporting entrepreneurship in the Boulder area. The center's service model provides a "high-touch" approach to helping companies by matching each client with a team of seasoned serial entrepreneurs and business experts who serve as volunteer advisers. The BIC is supported by fees paid by its clients along with support from City of Boulder, University of Colorado, Boulder Economic Council, State of Colorado and donations from private sponsors. For more information please visit www.boulderinnovationcenter.com.