

# Press Release

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FOR IMMEDIATE RELEASE  
9 A.M. MST, May 7<sup>th</sup>, 2007

## **BOULDER INNOVATION CENTER BOARD ANNOUNCES SEARCH FOR NEW LEADER**

BOULDER, CO, MAY 7<sup>TH</sup>, 2007: The Board of the Boulder Innovation Center (BIC) announced today that it has commenced the search for a new Director for the BIC. Doug Collier, the current President, has announced his intentions to leave his position at the end of June. "While working with Boulder's entrepreneurial community has been rewarding, said Collier, it has awakened a desire to return to my roots in the private sector. I know that leaving the BIC will be difficult because it reflects so many of my ideas about helping entrepreneurs. However, we've built a financially strong and effective organization and the time has come to hand over the reins to someone else. After traveling and completing some personal projects, my wife and long-time business partner, Brenda and I plan to launch a new company early next year. We both want to offer our sincere thanks to

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everyone who helped us make the Boulder Innovation Center a success."

The Board also announced the election of Robert Gill as its new Chairman. Gill takes over the position from Collier and has been a member of the board since shortly after its inception as well as a member of the BIC's program advisory group. Gill is a long-time Boulder resident and Chairman or CEO of five companies over the last 18 years including ConferTech and MobileForce Technologies and currently is an advisor to several high technology businesses and private equity firms.

The Board will install an interim team to ensure continuity of activities during the search process and to help define the strategies and required personnel for the BIC to continue helping entrepreneurial companies thrive and grow in Boulder.

"There is a strong commitment to the BIC in this community, from the City, Chamber and corporate sponsors, as well as from the many advisors who donate their time to making it a success," said Gill.

Frank Bruno, City Manager for Boulder, said, "We appreciate the work that Doug and all of the BIC's business and entrepreneurial partners have contributed during the first two years of the BIC.

The BIC's efforts have played a significant role in the new business development initiatives in Boulder."

The BIC was established two years ago in a collaborative effort between the State of Colorado, the City of Boulder, the Boulder Chamber and the Boulder Economic Council. They came together to establish an innovative approach to provide support services to entrepreneurs in the Boulder community. The BIC works closely with the University of Colorado's Technology Transfer Office to help create new companies that bring technologies from the University to market. It also has close ties to Naturally Boulder, a local group promoting the development and growth of natural and organic-product companies in Boulder. The BIC has worked with numerous start-ups and Stage 2 companies since inception resulting in the launch of 3 new companies based on University technologies, the creation of 52 new jobs in Boulder and the investment of \$1.2 Million in capital.

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