

Boulder Innovation Center

Boulder's Entrepreneurial Hub

Annual Growth Report 2007

Welcome from the Executive Director

The Boulder Innovation Center (BIC) was created in 2005 to bring the experience of Boulder's Entrepreneurial Community to bear on the challenge of starting new businesses in the local area. The goal is to increase the odds of success for early stage companies.

Over the last two years, the center has evolved to handle more clients and expand its efforts into the following industries;

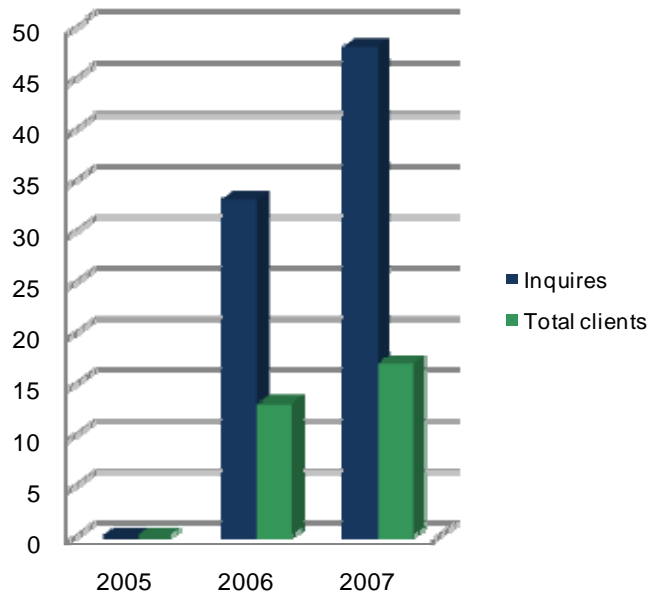
- Renewable Energy/CleanTech
- Natural & Organic
- Software
- BioScience
- Nanotechnology/Optical/Engineering

As the Boulder Innovation Center moves forward, we wanted to share some of the results that Boulder's Entrepreneurial Community has achieved. The BIC owes much gratitude to its Public and Private Sponsors, Advisors and Staff. Without them, none of this positive impact would be possible.

Sincerely,

Tim Bour
Executive Director, Boulder Innovation Center

BIC - Client Interaction



BIC-Client Interaction: Activity that results in the BIC providing support to emerging businesses in the Boulder area. In 2007, the BIC spoke with forty-eight firms about their businesses and provided them with some level of assistance. Seven firms became active Clients and continue to work with the BIC in 2008. The other ten Clients come from our activities as a commercialization partner with the University of Colorado.

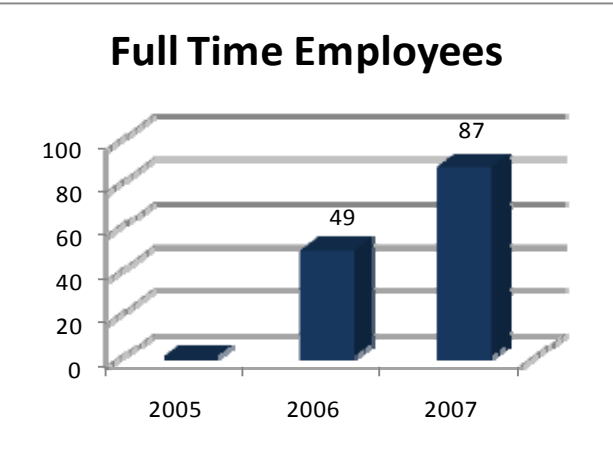
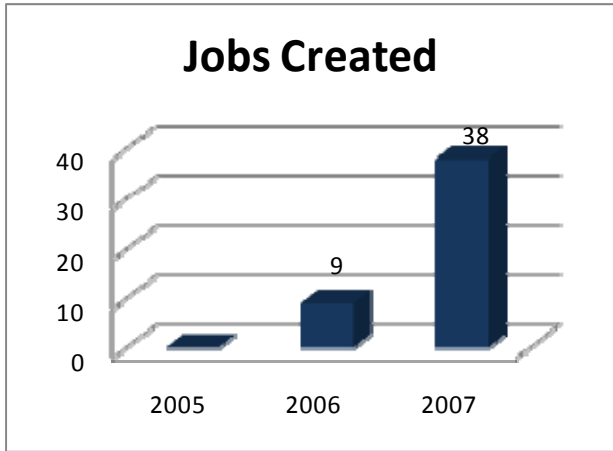
Boulder's Entrepreneurial Activity: A Snapshot

To prepare the first *Annual Growth Report* the BIC used guidelines from the *National Business Incubation Association*. This national organization provides members with tools to collect data from current Clients and Alumni. This year the BIC identified several areas to report to our Sponsors, Advisors, Clients, and the Boulder area community: BIC-Client interaction, number of new jobs, number of employees added, gross revenue, capital raised, and the amount of commercial square footage leased. All of these numbers were compiled and are presented below. The Boulder Innovation Center intends to release this snapshot of Boulder's Entrepreneurial activity on an ongoing basis.

For more information on becoming a Client, Advising or Sponsoring the BIC, please visit.
www.BoulderInnovationCenter.com

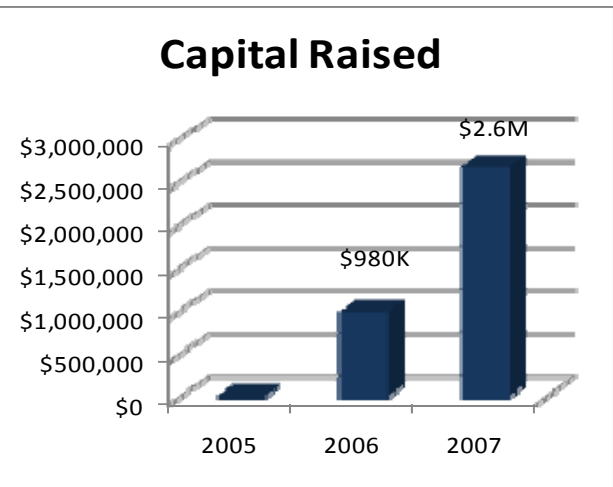
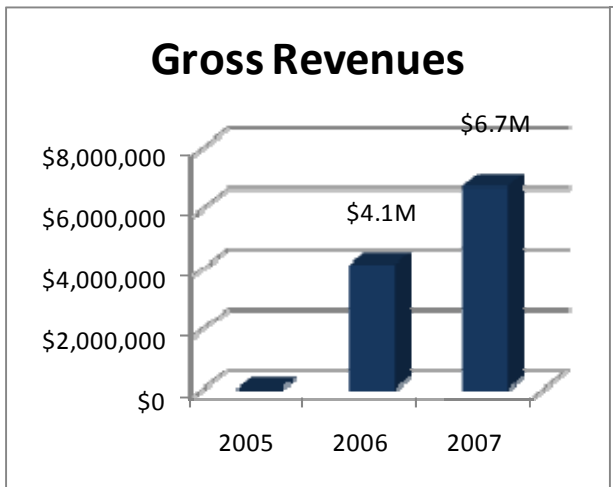
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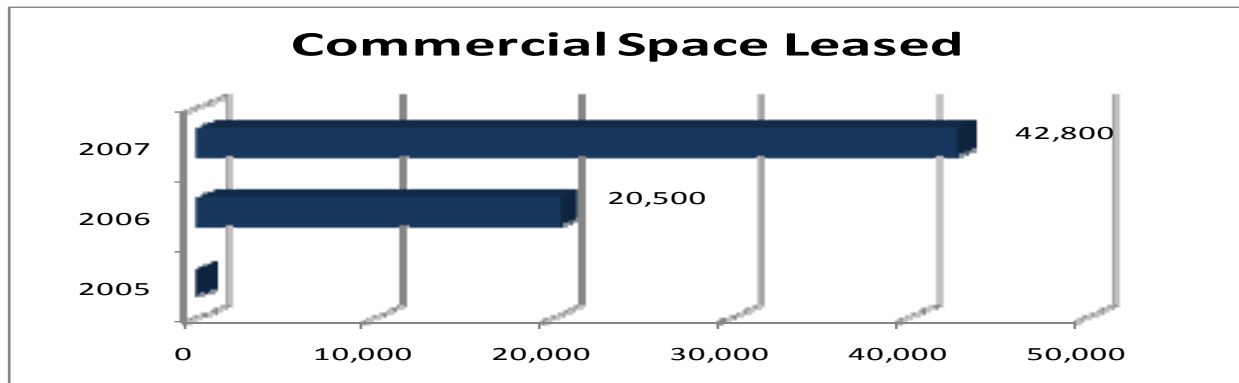
Jobs Created: The total annual number of new jobs created by current Clients and Alumni.

Total Employment: The total number of employees working for current Clients and Alumni.



Gross Revenue: The total revenue of current Clients and Alumni

Capital Raised: Total capital raised annually by current Clients and Alumni.



Commercial Space Leased: The total square footage (ft²) of commercial real estate leased by current Clients and Alumni.