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Boulder Innovation Center Hires New Executive Director

The Boulder Innovation Center (BIC) Board announced today that it has hired Tim Bour as the new Executive Director of the BIC. Mr. Bour has significant industry experience including starting and managing a company through high growth. He was founder and CEO of Cielo Communications in Broomfield after being Vice President of Sales and Marketing for Vixel Corporation and Marketing Section Manager for Hewlett-Packard. Most recently Mr. Bour served as Vice President of Manufacturing and Engineering for Circle Graphics in Longmont. As Executive Director Mr. Bour will be responsible for defining and executing a new three year operating plan, which includes securing new sources of funding to expand the scope and reach of the BIC. Other high priorities will include maintaining and growing the Stage 2 Program (for early-stage companies that have completed a product launch and seeking to go to the next level), managing the BIC's relationship with the CU Technology Transfer Office (oriented to starting companies based on intellectual property created on the University of Colorado Boulder campus), and implementing educational outreach and community visibility programs. He will report to the Board of Directors, with whom he will work jointly to further develop the strategy of the BIC, and will be responsible for managing the day-to-day operations of the BIC and its staff.

About the Boulder Innovation Center:

The BIC was established in 2005 as an alternative to traditional incubators. The Board of Directors consists of local entrepreneurs, business and community leaders. The BIC is funded by the State of Colorado, the City of Boulder, the Boulder Economic Council, the Boulder Chamber of Commerce, the University of Colorado Technology Transfer Office, and various other corporate sponsors and in-kind supporters. During its first two years of operation, the BIC has engaged 12 clients, created over 50 jobs, helped companies raise over \$1.2 million in capital and helped companies lease over 20,000 sq. feet of office space in Boulder County. For more information, please visit www.boulderinnovationcenter.com.